



Return Under GST Act



RETURNS TO BE FILED BY A NORMAL TAXABLE PERSON

Name	What does it relate to	When to be filed
GSTR-1	Outward Supplies made for a month by a regular taxpayer	10th of the succeeding month
GSTR-2	Inward Supplies made for the month by a regular taxpayer	15th of the succeeding month
GSTR-3	Consolidated return by a regular taxpayer	20th of the succeeding month

RETURNS TO BE FILED BY SPECIAL CATEGORY OF TAXABLE PERSON

Name	What does it relate to	When to be filed
GSTR-4	Quarterly return by a composition taxpayer	18th of the succeeding month after the <u>end of the quarter</u>
GSTR-5	Periodic return by Non-Resident Foreign Taxpayer	20th of the succeeding month
GSTR-5A	Periodic return by the person providing online info & data base excess from outside India to a unregistered person in India	20th of the succeeding month

Name	What does it relate to	When to be filed
GSTR-6	Return of an ISD	13th of the next month
GSTR-7	TDS Return	10th of the next month
GSTR-8	TCS Return by an e-commerce operator	10th of the next month

OTHER RETURNS

Name	What does it relate to	When to be filed
GSTR-9	Annual Return	31st of December of <u>subsequent year</u>
GSTR-9A	Annual Return for <u>Composition Scheme</u>	31st of December of <u>subsequent year</u>
GSTR-9B	Annual Return of E-Com operator who is required to collect tax	31st of December of <u>subsequent year</u>

Name	What does it relate to	When to be filed
GSTR-9C	Audited annual accounts and a reconciliation statement, duly certified	31st of December of <u>subsequent year</u>
GSTR-10	Final return	Within 3 months of the date of cancellation or date of cancellation order, whichever is later
GSTR-11	Details of a person who has been issued a Unique Identity Number (UIN) and claims refund of the taxes paid on his inward supplies	End of every month



Returns to be filed by a normal taxable person

Return of outward supply

Return of inward supply

Consolidated return

GSTR - 1 **1**

GSTR - 2 **3**

GSTR - 3 **5**

10th of next month

15th of next month

20th of next month

4
Amendments /modifications made by the recipients will be provided to supplier in form **GSTR - 1A**, to be accepted/ rejected by 17th.

2
GSTR 2 will be prepared based on auto-populated form **GSTR - 2A** which will be based on GSTR 1,5,6,7 & 8.

GSTR-1: Statement of Outward Supplies

- 1. Invoice wise details of outward supply to registered person.**
- 2. Interstate sale to unregistered person for the amount more than 2.5 lacs**
- 3. Consolidated details of:**
 - a) Rate wise intra-state**
 - b) State wise for each rate of tax except (2) above**
- 4. Details of Debit Note & Credit Note**

Returns to be filed by special category of taxable person.

**Compositi
on
supplier**

GSTR - 4

**18 days
after the
end of
quarter**

GSTR 4 will be prepared based on auto-populated form **GSTR - 4A** on the basis of GSTR 1

**Non
resident
supplier**

GSTR - 5

**20th of next
month or 7
days from
last date of
registration**

**Input service
distributor**

GSTR - 6

**13th of next
month**

GSTR 6 will be prepared based on auto-populated form **GSTR - 6A** on the basis of GSTR 1

**Tax
deductor
(TDS)**

GSTR - 7

**10th of
next
month**

TDS certificate will be issued in form **GST 7A**

**Tax
collector
(TCS)**

GSTR - 8

**10th of
next
month**



Other Returns

**GSTR
9/9C**

Annual
Return
/ Audit

31st
Dec

**GSTR
9A**

Annual
Return
compositio
n dealer

31st
Dec

**GSTR
9B**

Annual
Return by
E-Com
operator
who is
required
to collect
tax

31st
Dec

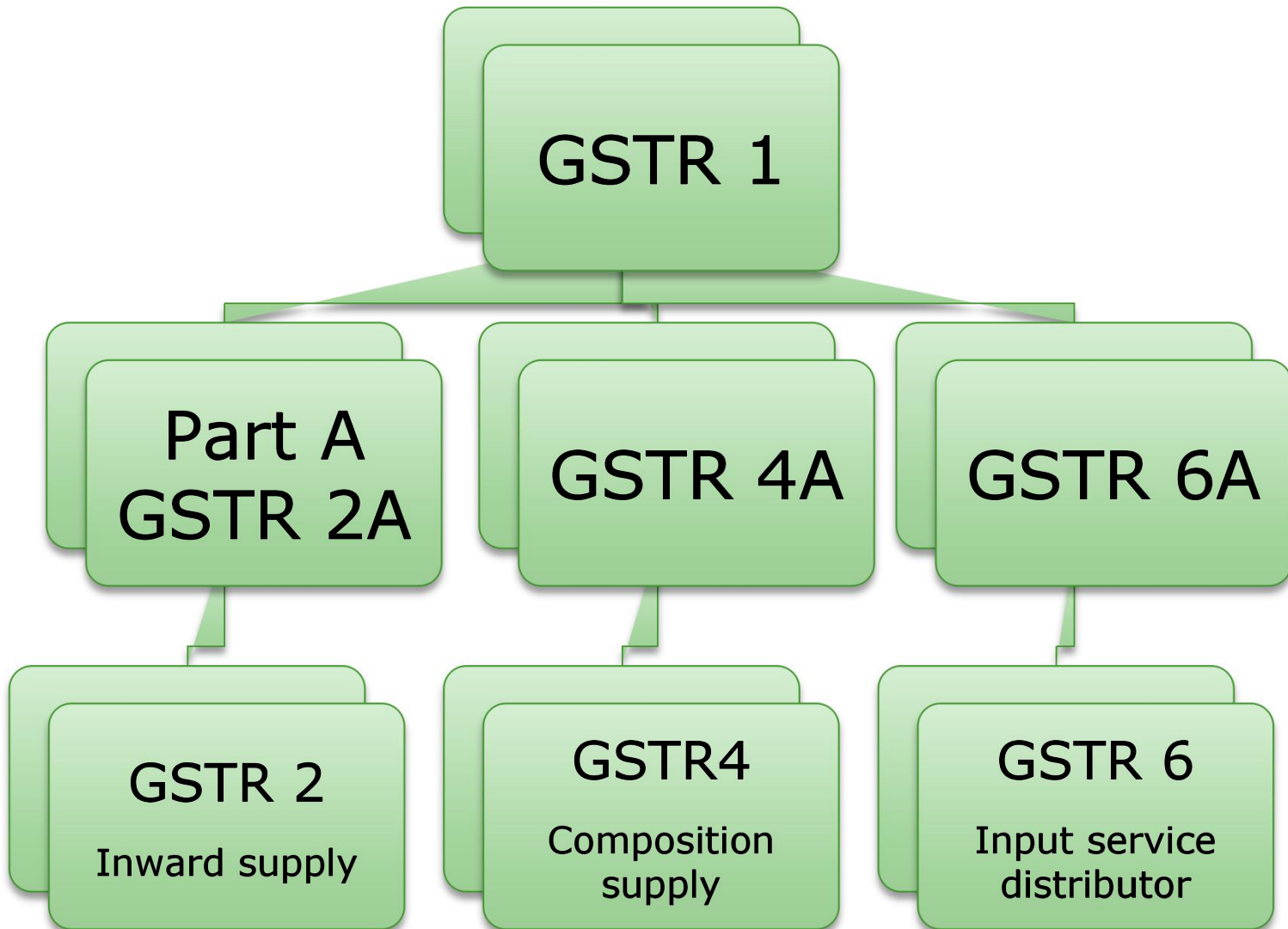
**GSTR
10**

Final
return

3 months from
date of
cancellation or
date of
cancellation
order whichever
is later

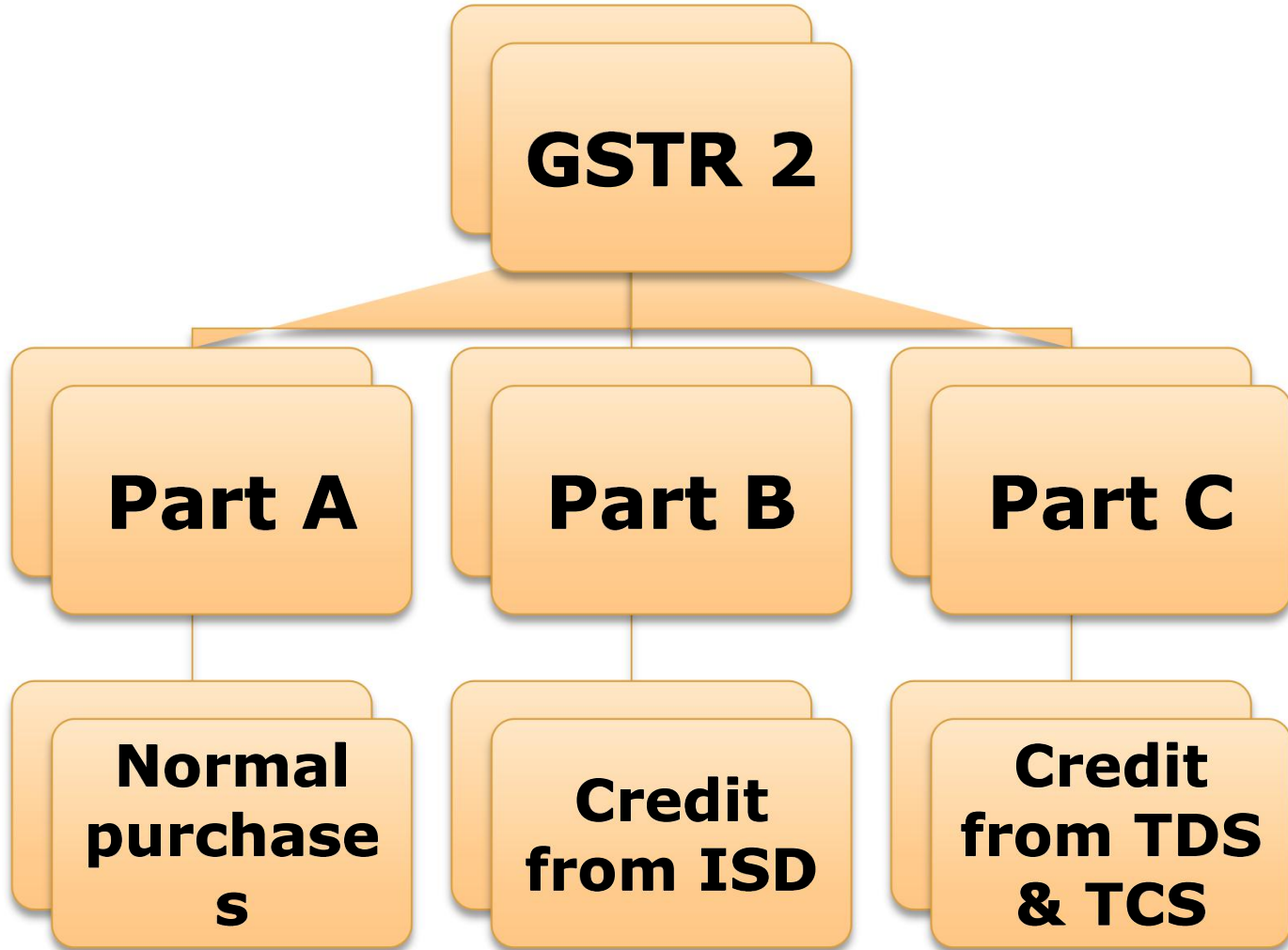
**GSTR
11**

Inward
supplies
details of
person
having UIN



GSTR-2: Statement of Inward Supplies

- 1. Invoice wise details of all supplies received from registered person.**
- 2. Import of goods & services**
- 3. Details of Debit Note & Credit Note**





How Form GSTR 2 will be finalized?

Step 1: Following forms will be file by various category of registrants

GSTR 1 Outward supply	GSTR 5 Non-resident	GSTR 6 ISD	GSTR 7 TDS	GSTR 8 TCS
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Step 2: The above forms will auto-populate the following

Part A of GSTR 2A	Part A of GSTR 2A	Part B of GSTR 2A	Part C of GSTR 2A	Part C of GSTR 2A
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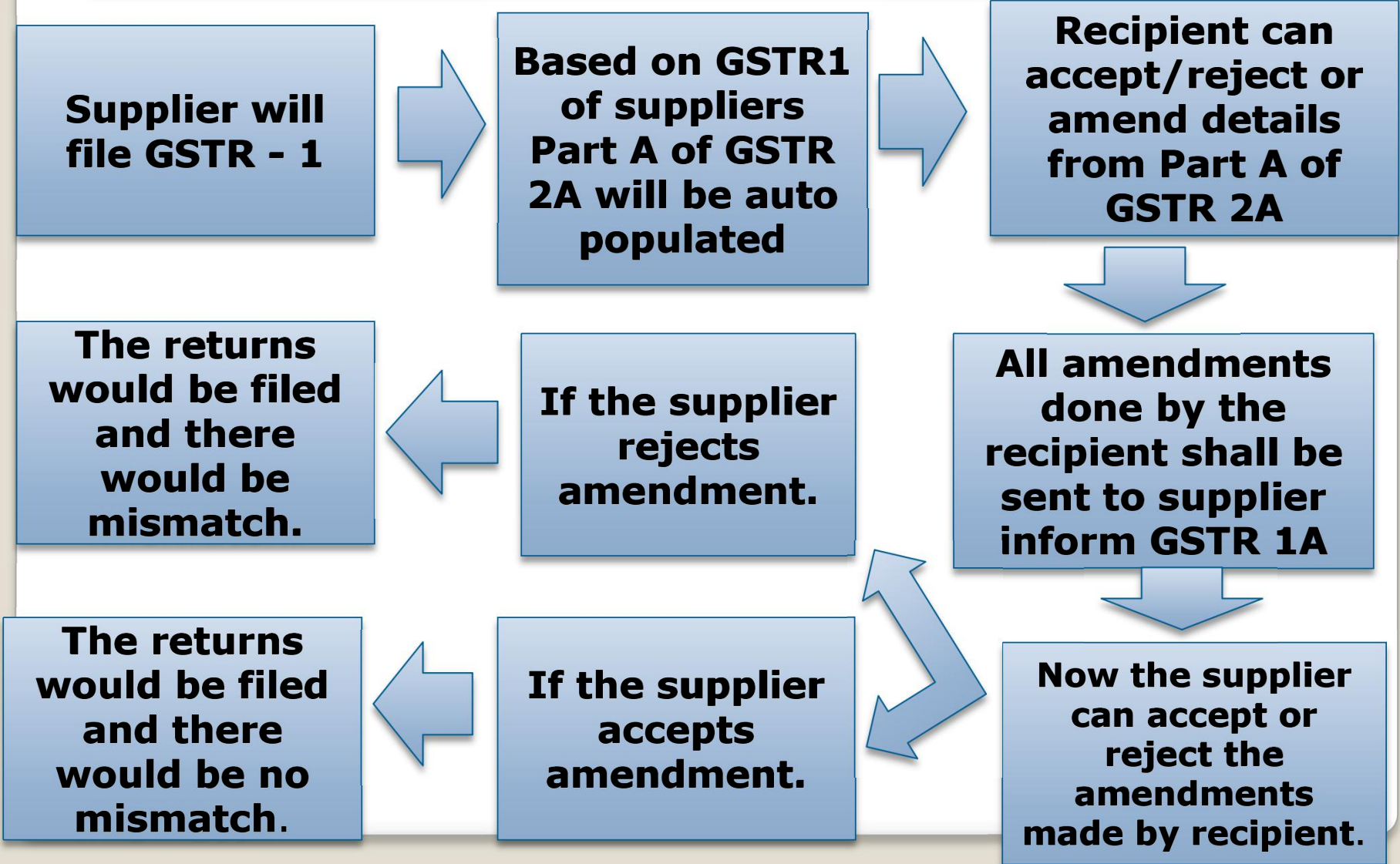
Step 3: Now the recipient can accept, amend or reject the details auto populated in various parts of GSTR 2A and final form will become:

Part A of GSTR 2	Part A of GSTR 2	Part B of GSTR 2	Part C of GSTR 2	Part C of GSTR 2
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Step 4: Together Part A, B and C will form GSTR 2



**Process of return filing:
Case 2: Mismatch and smallest chain**





Matching of ITC

It will commence after due date of filing of GSTR 3

Following things would be matched

- | | |
|-----------------------------------|-------------------------------------|
| 1. GSTIN of supplier | 2. GSTIN of recipient |
| 3. Invoice/debit note date | 4. Invoice/debit note number |
| 5. Taxable value | 6. Tax Amount |

Following will be treated as matched

Where entries in from GSTR 2A are accepted without amendment.

Where input tax claimed is less than out put tax shown by the corresponding supplier.



Mismatch/Discrepancy in ITC

Shall be communicated in GST MIS -1 to person making claim and GST MIS-2 to corresponding supplier on or before the last date of the month in which matching has been carried out.

Supplier / Recipient may make suitable rectifications in the statement of outward supply or inward supply as the case may be for the month in which discrepancy is made available.

Rectification done
Matter will be closed accordingly.

Rectification not done
Amount will be added to the output tax liability of the recipient succeeding the month in which discrepancy is made available.



Rectification done at later stage

Last date of rectification

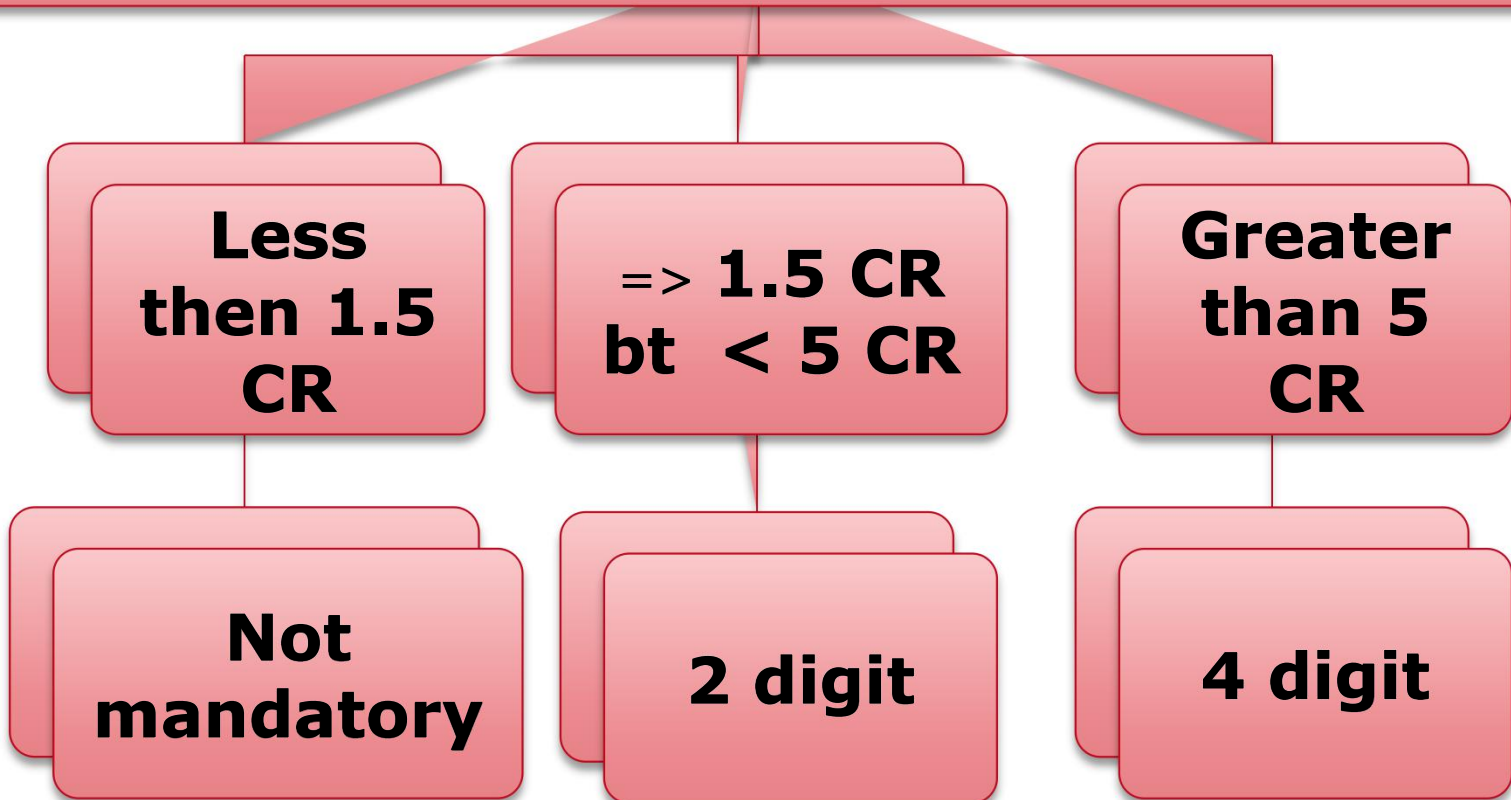
Filing of annual return for the year or return for the month of September following the financial year.

Recipient would be allowed to reduce its tax liability and the interest shall be credited to his electronic cash ledger.



HSN Code

Harmonized System of Nomenclature





RECTIFICATION OF MISTAKE

- **Return can not be revised** under GST Act. **Mistake can be rectified** by showing transaction in the month in which such mistake is noticed by the dealer. Limitation period is earlier of the period on which next year September return is filed or annual return is filed.
- **If mistake relates to March-2018 then mistake can be corrected upto furnishing of return for the month of Sep., 2018, if return and annual return are filed in due date. (Around 6 months).**
- **If mistake relates to July, 2017 then mistake can be corrected upto furnishing of return for the month of Sep., 2018, if return and annual return are filed in due date. (Around 6 months).**
- **In case Annual return filed earlier say in June-2018 then correction can be made up to June-2018 only for all the monthly returns for the financial year 2017-18 thus reduced the time of limitation for rectification of mistake.**



Basic Features of GST Returns

- 1. Self Assessment of Tax Liability by the Tax Payer**
- 2. Common e-return for SCGT, CGST & IGST.**
- 3. Payment of tax due is must for a valid return.**
- 4. Even NIL return is outward supply/ Inward supply/ Common return needs to be filed, otherwise penalty provision will attracts for non filing of return.**
- 5. Maintenance of Electronic Tax liability ledger/ITC credit ledger/ cash ledger.**
- 6. Tax payment can be adjusted either from ITC credit ledger or Cash ledger.**
- 7. Payment of Interest, Penalty or other amount can be paid only from cash ledger and cannot be adjusted from cash ledger.**
- 8. Separate ITC ledger to be maintained for SGST, CGST, IGST.**



Other Provisions

1. First Return

Every person who has made outward supplies in the period between the date on which he became liable to registration till the date on which registration has been granted shall declare the same in the first return furnished by him after the grant of registration.

2. Notice to Return Defaulters

Where a RP fails to furnish a return u/s 39 (Monthly Return) or Sec 44 (Annual Return) or Sec 45 (Final Return) a notice in GSTR 3A shall be issued requiring him to submit the return within 15 days.



Levy of Late Fees

Late Fee for failure in furnishing of

- 1. a) Detail of Outward Supplies; or**
- b) Detail of Inward Supplies; or**
- c) Monthly Return; or**
- d) Final Return**

Is Rs. 100/- per day subject to maximum of Rs. 5000/-

2. Late fee for failure in furnishing of Annual Return is Rs. 100/- per day during which such failure subject to maximum of an amount calculated @0.25% of his turnover in the State or Union Territory.



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